TO MOVE WITH TIME, THINK A HEAD OF TIME, TOMORROW IS YOURS - ACT NOW

key points

✓ CAs are intelligent, but their per capita income do not match their capabilities, do you agree?

✓ Central Council Members to focus on Policy Framing and building profession's future growth. do you agree?

✓ ICAI to play a bigger role in Country's economic and financial policies, do you agree?

✓ It's time to be entrepreneurial, think innovative, think outside the box in order to pave the way for future billionaires to emerge within the fraternity, do you agree?

✓ My action and focus shall be on innovative ideas, to discover hidden talents and activate them as a force for grow

"Together, we can and will succeed."

Madhubala Nahar  B.B.M., FCA., DISA.
Central Council ICAI - Election 2021

Are You With Me? 👍
Madhubala Nahar 📞 8015022222
Plan of Action - with Vision 2022

- Make the growth of CA’s both Nationally and Internationally Stronger than ever before.
- Make CAs the highest paid executives like IITs & IIMs
- Give support to practicing CAs to increase their revenue.
- Pay the way for becoming millionaires within the CA fraternity.
- Set up Venture Capital fund for CAs
- Set up Incubation centres for business led by CAs
- Set up CA Start up forum
- Set up Business Networking Centres for CAs
- Set up CA Mentor Counselling Centres
- Create CPE app and Digitalization of Library for ease and convenience of members.
- Improve Infrastructure Facilities in mofussil areas.
- Campus interview for fresher & also focused interviews for experienced members.
- Training of International astute to be imparted to the young CAs by inviting Professors of IVY Leaguere Universities such as Harvard, Stanford, Oxford, Wharton and so on. This will put them at par with professionals across the world.

“Together we can and we will succeed”

Are You With Me? 😊

Central Council
ICAI Election 2021
Dear Distinguished Practising Members, Illustrious Industry Members and Gorgeous Lady members

Greetings. At the outset, I take immense pleasure in talking to you through this letter. I introduce myself as, Council Member SIRC who has worked at the grass root level for 12 years, i.e. four terms, winning Election with highest no. of votes, heading the Committees as the Chairperson, now with this rich experience shall be contesting for the Central Council Elections 2021 and look forward for the same support. Many past council members have brought countless laurels to our Institute and many more ahead to be achieved.

By reading this letter you would gain insight into the Current issues concerning our profession, Paradigm Shift in CAs working, Technological Innovations, untapped international opportunities and the plan of action for the path ahead.

I am sharing with you a few important turnarounds and achievements already executed.

I am also sharing with you key Points and Plans Ahead for 2021 to be executed.

I am 100% counting on your support with 1st pref. vote. Together we can and we will succeed.

With Love and Regards

Madhubala Nahar

Central Council
ICAI Election 2021

Madhubala Nahar

Are You With Me?
ACHIEVEMENTS

• Ms. Nahar was honoured with the “Intellectual Woman of the Year 2009 Award” on woman’s day in the pink city, Jaipur by an International organisation IVJO. and again in 2012 in chennai. This was widely covered in all the leading National Dailies.

• She was recipient of the Meritorious Scholarship Award by Govt of India, Delhi for securing highest marks in pre university, 98%

• She was nominated twice as the member of the Reserve Bank of India for State Level Coordination Committee.

• She is an excellent orator and has won several awards. She is a renowned speaker on Information Technology, Communication Skills, E-Audits, ATM Audit, and Taxation.

• She is an expert on property taxation, capital gains and her views are frequently published in leading Newspapers.

• She has presented papers in international forums in Dubai, Abu Dabi USA and Singapore on subject, “Doing Business in India”

• She has the record of been elected continuously in the Regional Council for 4 terms over a commendable tenure of 12 years. She has achieved the enviable record of winning the 2004 SIRC election with a record 1,37,920 value of votes. Highest in the Institute’s history as on that date.

Are You With Me? 👍

Central Council ICAI - Election 2021

Madhubala Nahar

8015022222
Positions Held
IN THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA - SIRC

1. Chairperson - Information technology Committee - 2005 & 2006
2. Chairperson - Corporate & Allied Laws Committee - 2004
3. Chairperson - Regional Library Committee - 2003
5. Chairperson - Audit Committee - 2002
6. Chairperson - Audit Committee - 2001
8. Chairperson - C A Student’s Committee - 2000
12. Chairperson - Committee for Members in Industry - 1997
13. Chairperson - Students Committee - 1996
14. Chairperson - Regional Library Committee - 1995
15. Chairperson - SICASA - 1995
16. Founder Member of Woman Streeing Group ICAI - 2009
17. Member of Branch Coordination Committee, SIRC of ICAI - 2009

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Website : www.madhubala.online

Are You With Me? 😊
Thanking You, whole heartedly.
Madhubala Nahar
**Brief About:**

Ms Madhubala Nahar is an erstwhile SIRC Council Member, who has been in Council for 12 years, for four terms winning with highest no of votes, has done important turnarounds the effects of which are permanent, benefiting the Members at Large as well as Students.

Ms Madhubala Nahar is a M&A finance specialist, internationally renowned Chartered Accountant with her office at Mount Road Chennai. She has done her Bachelors in Business Management and specializes in Systems Audit and was in US for Sometime.

Ms Madhubala Nahar has won many accolades and awards for her stellar performance. She has been awarded Merit Scholarship by Govt. of India, New Delhi for topping in maths & Physics in Pre-University with 98%. She was the recipient of the best Outgoing Student award. She has received several prizes in oratory, Debate competitions, in games for Chess, Table Tennis, Shuttle, in dance for Bharatnatiyam.

She had the privilege to be the chairperson of almost all the committees of SIRC of ICAI. Having worked at the grass root level for 12 years now, contesting for Central Council Elections 2021 to use the rich experience and work towards Policies benefiting members at large and be your voice.

**Her Records:**

Adorned with your love and affection, she had the Privilege of getting the highest value of votes: 1,37,900 in the SIRC election 2004, which was the highest then in the Institutes’ History.
YOUR SUGGESTIONS ARE SOLICITED:

I would also love to hear from you. Speak up your mind, and share your most pressing ideas, questions, with your suggestions.

Do take a minute to reply in suggestion box at www.madhubala.online or by email at madhubala.nahar2@gmail.com / connect@madhubala.online or by WhatsApp at 8015022222.

“Its Time to make a difference”

Abki bar aap ka sath.

Madhubala Nahar

Are You With Me? 😊
Earnest Request & Thankyou Note
I thank you for taking the time to read through this mail. 3rd & 4th Dec 2021 are the Election Dates.

I am contesting for the Central Council Elections 2021 to deliver on your expectations with enthusiasm. Having worked at the grass route level for 12 years, being in the SIRC Regional Council for 4 terms, I am equipped with rich experience which is needed at the Central Council. Have worked with Members in Practise, Members in Industry, Members in moufsil, Senior Members, Youngsters, doyens of profession and students.

I have shared few Landmark Achievements & Important Turnarounds which are listed elsewhere for your convenient reading.

I would love to meet you in person, but due to Covid restriction in case I am unable to meet you do treat this as my personal visit. Also may I request you to kindly recommend my candidature to your close friends and professional associates. I am 100% counting on your invaluable support.

As President Barack Obama said, “I am asking you to believe, Not just in my abilty to bring about a meaningful change, I am asking you ot believe in yours.”

With Love and Regards
Madhubala Nahar

Madhubala Nahar
Thought for Action:

- CA’s are yet to become first choice for corporate heads such as CEOs/MD etc.
- CAs are not the highest paid executives
- Existence of little or no support for starting fresh practices

Important Turnarounds & My Story of becoming CA

Action speaks louder than words: some of my contributions in 12 years of service, as a Council Member SIRC

- The Story of Students Newsletter
- The Story of SIRC Newsletter from black & White to Colour
- First time Brand Building of ICAI in Newspapers
- Campus Interview Programmes
- Nahar Library & Digitalisation
- Largest International Study to Singapore
The Story of Students Newsletter:
In 1995, as the SICASA Chairperson when there was no way of communicating with the students. I was charged with the responsibility of holding an urgent students meeting for an address by the then president Mr. Y M Kale. With no mobiles, no internet, reaching out to students was a herculean task. It was during that time that I had championed the cause of introducing a Students Newsletter.

This initiative saw the light of the day after three years of persistent hard work. The then president ICAI and Chairman SIRC hailed this Initiative as a valuable offering and a game changer. The student’s newsletter that started as a tiny spark, in 1995, eventually turned into power house of students. This was one of my first contributions to the fraternity.

The Story of our SIRC News Letter from black & White to Colour.
The SIRC Newsletter for most of its existence was of poor quality and was printed in Black & White due to high cost of colour printing. The newsletter was mostly published at a loss, as advertisers showed no interest in such a newsletter. For the first time when as member of Editorial Committee, took the initiative of enhancing the quality of the newsletter. Turning it from B&W to colour, importing the paper quality, the editorial standard, the layout and graphic designs and the whole look and feel of the newsletter. This initiative not only turned the newsletter from a loss making necessity to a profit making asset,
but also gave pride to member across South, as multiple reputed companies started putting up the newsletter in their shelves and must have reading materials list.

**Brand Building ICAI:** As the Chairperson Committee for Members in Industry (1998), featured a four page colour Supplement in Financial Express. This was for the first time in the history of our Institute that, Brand Building of our profession for was done in a leading Newspaper and this became a Trend Setter.

**‘The Campus Interview programs’** were started for the first time during this period. Earlier than this it was not easy to hunt a job for CA's.

**Elocution Competitions** were started to improve upon the students debating and oratory skills.

**Systems and processes** were revamped to improve members query handling and grievances resolution mechanism.

**Nahar Library** It’s indeed my greatest pride that Nahar family donated the largest library in ICAI premise in India. A facility used by thousands each year. This was modernised, digitised and restructured when heading as the Chairperson of the Regional Library committee. Even today one of the most used facility at Chennai SIRC premises is Nahar Library.
International Study Tour
To gain foreign exposure convened the largest ever international study tour in Singapore, with over 170 Indian delegates.

Current Issues – Need of the Hour
The need of the hour is to place ourselves for a faster, technology driven real time knowledge based economy where we turn our adversities into our opportunities. With the unexpected attack of Covid 19, the deepening financial crisis, melt down of the large global economies, our profession is in high demand.

- CA income & Growth stagnation
- CAs & Start-up India movement
- Faculty
- Specialisation
- CPE
- Regulatory Changes
- Opportunities
- ICAI and the Government
- Innovations

Madhubala Nahar
☎ 8015022222

Mr. J S Ham Asia head Samsung, Madhubala Nahar Director IKC, Mr. R.Balaji Jt. Managing Director The Hindu, Mr Sivaganam Directo, MSME, connecting internationally through Business summit.
1. Current Burning Issues

- Is the per Capita income of CA's increasing?
- Is our Institute Powerful enough to take care of crises?
- Are we creative enough and think out of box for solutions?

In this era of technology, Amazon, WhatsApp, Google, facebook, Ola, Uber have done wonder. We need to think out of box to increase the Per Capita Income of CAs. We are not mere Signatories to Balance Sheets.

2. CA Income & Growth stagnation:

The growth in average revenue of practicing Chartered Accountants has not kept pace with the growth rate of our economy. Our gross return on time invested is still trailing when compared to graduates of top business school such as IIMS, technocrats and medical Professionals. While top business school are setting new benchmarks in fresher salaries and average pay-outs, our Institute is yet to establish 100% placement record

Are You With Me? 👍

Madhubala Nahar

📞 8015022222
3 CAs & Start-up Indian movement:

MBA's and Engineers are in full swing in taking advantage of the Start-up India movement. From Flipkart to Paytm, From OLA to Makemytrip.com, these Professionals have not only made it big but have also served the nation by creating thousands of well paid jobs. Its high time that there is growth of millionaire Chartered Accountants. This would truly elevate our role in the country from a watchdogs to ‘partners in growth.’

It is said, ‘make hay when the Sun shines’ and right now the time is ripe for ICAI along with its members to take advantage of the plethora of opportunities created due to the prevailing financial credit assessment and bankruptcy issues in the country. “It always seems impossible until it’s done” - Nelson Mandela.

4 Covid 19: was an unexpected misfortune never thought of, but due to this many new things have come up. Many knowledge sharing platforms and several online new business opportunities have opened up where CAs can play bigger role.

5 Faculty & Subject Experts: A list of top speakers be prepared consisting of CAs, Top business school Professors and Industry Experts who would like be recognised as speakers.
6. Specialisation:
Members have taken up and passed various specialized courses such as DISA, DIRM, IBCC etc. announced by ICAI, but this has only brought in revenue to ICAI by way of training fees. These courses though brought specialization but have not been able to generate required avenues. The members though passed theoretical test have no practical exposure, and are not fully equipped with hands on training. The Institute can open up doors for real time practical training.

7. CPE:
In this age of Technology building an app for CPE is very essential. It would be very easy to track what one wants to attend. Added to this the advantage would be to know the no. of hours completed on the finger tips. Rating for the faculty, getting feedback, would be simpler.

“Its Time to make a difference”
Are You With Me?

Central Council
ICAI Election 2021
8. Regulatory Changes

Covid 19 and its impact on the markets is yet to be felt. Regulatory changes and its effect on our members. The lively-hood of many member could depend on staying updated and hence ensuring proper and timely dissemination of information and where ever required, training would be of vital importance.

9. Opportunities

With the impact of COVID 19, new Opportunity from Indian and International markets has caught the wave with Zoom, Cisco WebEx, Bluejeans, GoToMeeting, work from home. But even here it is the IT companies that have taken away the lions share in terms of the business opportunity. Though CAs are working in most of them, they are not owned by them. Possibly, an opportunity for many to test their entrepreneurial skills and who knows we could have another new name in the making. It Could be YOU.

Are You With Me? 😊

Madhubala Nahar

The then, Honourable Chief Minister J. Jayalalithaa, and Madhubala Nahar

Central Council ICAI - Ele 2021
10. ICAI and the Government
The history of ICAI is as old as our country. It is an organized sector. The roles in the Institute are over lapping. If the resources are utilized efficiently the strength our profession can command in the society can be magnified many folds.

11. Innovations
Innovation is the key to success. The CPE hrs can be linked to mobile phones and update of the CPE hrs can be automated. SMS service can be used to inform members about CPE completion status. Innovations in Technology are to be used effectively to move ahead with speed and perfection.

12. Members in Industry:
Have been the ambassadors of the Institute In the corporate arena. It's for members like them that we today talk of new plateaus, new avenue to be created not only in this country but internationally as well. While the pedigree of our members in Industry has been proved beyond doubt, its full potential is yet to be tapped. Market is fully of opportunities for members with rich experience in specialised tasks and the only thing stopping them from conquering the same is a bridge to carry these Members to the right waters. It’s important to provide these seasoned members the right opportunities for enhancing their stature for newer career paths.

Madhubala Nahar
13. **Members in Practise:**
In general, practise today is tough to start, unless carrying the legacy of predecessors. Moreover the packages offered in the employment today are high and heartening too. However if a member after a long stay in practise would like to shift to employment it is difficult for him as most of the industries are in hunt for youngsters or the ones who have similar prior experience. Where ever requirements and openings are there for experienced persons from practise to be in Industry and vice versa, exclusive information centres to be created.

14. **Members in Moufsil**
Members in moufsil are flourishing more on tax audits and bank audits. The opportunity of Financial Services will be an added boon to them. Training programs to be organised irrespective of the no of people attending the same.

15. **Members Abroad**
All of us are aware that there are branches of ICAI abroad in - London, New York, Australia, UAE- Dubai, Abudabi, Baharin, Muscat etc. It would be informative to share the experience of Members Abroad.

**Are You With Me? 👍**

Central Council ICAI - Ele 2021
16. Glorious Legacy
It was on the 1st of May 1949 that an act was formed giving birth to our profession Chartered Accountancy, replacing the age of erstwhile Indian registered accountants (IRA). The act came into force from 1st of July 1949 giving birth to our beloved institute – “The Institute of Chartered Accountants of India“ The glory of our legacy is such that ICAI was formed and enacted even before the constitution of our country itself.

17. Paradigm Shift in CAs
Since inception, for over first 4 decades CA’s were regarded as compliance officers, and watchdog. Soon came the age of globalization and the then union government realizing the need to foster confidence among the foreign investor in the domestic companies and also to streamline the way in which tax audits were conducted bestowed the right of attestation on all tax audits only to the Chartered Accountants. There are large opportunities in addition to auditing and taxation our slice of the pie which are being consumed by others.

Try out, it may be YOU,
The next name to be in Fortune List.

Are You With Me? 👍

Central Council ICAI - Election 2021
Elected for the fourth time to the regional council of the Institute of Chartered Accountants of India (ICAI), Madhubala Nahar wants to stand up to the expectations of the public who instil confidence in auditors.

"Everyone looks up to auditors, audit reports and public documents and we need to meet our responsibilities to keep pace with their expectations," she says.

Through the institution, she wants to contribute to the building of the nation. "Just as little drops of water make the mighty ocean, if India has to become a superpower by 2040, we, as part of the service industry, have our role to play," she says pointing out that the contribution would be in terms of organising seminars on information systems audit.

She stands the distinction of being the only woman from the southern region to be re-elected in the Council for the term 2004 to 2007. She won with a thumping majority. She is now the chairperson, Professional Development Committee of the Institute of Chartered Accountants of India Southern Region.

Madhubala is the only regional council member who will be in the council for a period of ten years continuously since 1995. Also qualified in Information in Systems Audit, she is the nominated Member of State Co-ordination Committee of The Reserve Bank of India. She is the member of Industry, Fiscal Laws and Corporate Laws committee of the Southern India Regional Council of the ICAI.